



RECORDATION NO. 23854-A FILED

October 8, 2007

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Mr. Vernon Williams
Recordations Unit
Surface Transportation Board
1925 K Street, N.W., Suite 715
Washington, DC 20423-0006

SURFACE TRANSPORTATION BOARD

Dear Mr. Williams:

Please find attached, one original of the Release of Lien dated October 8, 2007 between the following two parties:

Lessor: The David J. Joseph Company
(f/k/a Joseph Transportation Services, Inc.)
300 Pike Street
Cincinnati, Ohio 45202

Lessee: Paneltech International, L.L.C.
2999 John Stevens Way
Hoquiam, WA 98550

This filing is to appear in index as follows: Release of Lien dated October 8, 2007, related to nine (9) railcars bearing reporting marks JTSX 400086 – JTSX 400113, sporadic.

Please file this agreement as a secondary document under Recordation Number 23854-A as it relates to documents previously filed with the Surface Transportation Board under Recordation Numbers 23854. The filing fee in the amount of \$35.00 can be charged to our account.

Should you have any questions or need further information, please do not hesitate to contact me at (513) 419-6082.

Sincerely,


Barbara A. Brzezicki
Contract Manager

**RELEASE OF LIEN
OF
RAILROAD EQUIPMENT LEASE**

OCT 08 '07 -4 5 2 PM

SURFACE TRANSPORTATION BOARD

This Release of Lien of Railroad Equipment Lease (the "Release") releases the lien created by that certain Railroad Equipment Lease dated as of October 31, 2001 (the "Lease"), bearing Recordation No. 23854 between The David J. Joseph Company (f/k/a Joseph Transportation Services Inc.), as Lessor ("Lessor") and Paneltech International, L.L.C., as Lessee ("Lessee"), with respect to nine (9) railcars listed on Exhibit A attached hereto (hereinafter, the "Equipment").

WHEREAS, Lessor and Lessee executed the Lease relating to the Equipment. Such Lease has expired; and

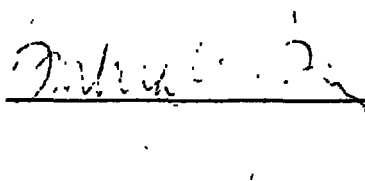
NOW, THEREFORE, in consideration of the premises contained herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Lessor submits the following:

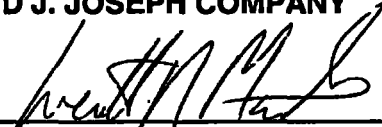
1. Lessee has returned the Equipment to Lessor.
2. All interest of the Lessor, its successors and assigns, in the Equipment arising pursuant to the Lease has been terminated.
3. The Lessor hereby releases any lien(s) created by or arising out of the Lease.
4. This Release shall be recorded with the Surface Transportation Board so as to record the release of the lien(s) against the Equipment constituted by the Lease.

In witness whereof, the Lessor has caused this Release to be duly executed by its authorized officer as of the 8th day of October, 2007.

WITNESS:

THE DAVID J. JOSEPH COMPANY



By: 

Name: Everett N. Martin


Title: Assistant Secretary

STATE OF OHIO)
) SS:
COUNTY OF HAMILTON)

The foregoing instrument was acknowledged before me this 8th of October, 2007 by Everett N. Martin, the Assistant Secretary of The David J. Joseph Company, a Delaware corporation.

My Commission expires: ·

02-28-11



Notary Public



BARBARA A. BRZEZICKI
Notary Public, State of Ohio
My Commission Expires 02-28-11

EXHIBIT A

DESCRIPTION OF UNITS

Nine (9), railcars bearing reporting marks:

JTSX 400086

JTSX 400088

JTSX 400090

JTSX 400094

JTSX 400095

JTSX 400098

JTSX 400099

JTSX 400102

JTSX 400113